CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002

BALANCE SHEET AS ON 31st March 2023

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
REVERSE & SURPLUS			**INVESTMENTS**		
			FDR's with SBI Bank	1,76,42,81,388	
Opening Balance	4,46,51,80,523		FDR's with Bank of Baroda	2,07,38,73,802	
Add: Excess of Income over Expenditure	93,61,30,807	5,40,13,11,330	Corporate Liquid Term Deposit with SBI Bank	1,32,43,95,148	5,16,25,50,338
Current Liabilities			**CURRENT ASSETS LOAN & ADVANCES**		
Duties & taxes:			Interest Accrued on FDR		10,33,60,984
TDS 194-J		4,74,290	TDS Recoverable (A.Y 2020-21)		52,22,809
			Bank Charges Receivable		
Other Current Liabilities :			**Loans & Advances (Unutilized Grant)**		
			SPMG, Uttar Pradesh (Kunds of Varanasi)	1,01,866	
EPIL Mother Child, West Bengal		4,34,69,218	SPMG, West Bengal	9,12,000	
			NBCC Chabra & Sultan Gunj, Bihar	2,43,16,152	
			SPMG, Bihar	36,34,766	
			SPMG, Uttarakhand	4,58,155	2,94,22,939
			BALANCE WITH BANKS		
			State Bank of India(Saving Account No 41680241128)		2,42,13,054
			State Bank of India(Current Account No 34213740838)		12,04,84,714
Total		**5,44,52,54,838**	**Total**		**5,44,52,54,838**

Notes to Accounts & Accounting policies are integral part of Balance Sheet.

For Clean Ganga Fund

Bhaskar Dasgupta
ED (Finance), NMCG

Place: New Delhi
Date:- 27 Sep/- 2023

CLEAN GANGA FUND
DATE............
स्वच्छ गंगा कोष

G. Asok Kumar
(CEO)/(DG, NMCG)

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

CA. Pardeep Surrinder Sahni
(Partner)
MRN: 093866
FRN: 514470C
UDIN: 23093866BGSVPD4790

CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2023

Expenditure		Amount(Rs.)	Income		Amount(Rs.)
Project Expenses Ghat Work			**Donations Received**		
DPR Preparation Fee (Ghat Work)	12,90,801		From-Hon'ble Prime Minister	11,44,06,700	
Fee for Entry Level Activities	3,13,58,486		From-Resident Indians	2,05,18,467	
Project Exp. Mirzapur Ghat	7,95,85,080		From-NRIs/PIOs	2,100	
Project Exp. Chhapra & Sultan Ganj Ghat	2,61,10,318				
			From-Private Co/LLP/Firms etc	44,63,33,084	
Project Exp. EPIL, West Bengal	6,48,36,774		From-PSU/CPSU/Govt. Dept.	47,19,83,516	1,05,32,43,867
Project Exp. Kunds of Varanasi	5,86,60,000				
Project Exp. At Uttrakhand Ghat work	6,88,00,000				
Project Exp. Bio Remediation, Bihar	2,81,000				
Project Exp. Other Project Uttrakhand Tourism Development Board	48,14,000				
Project Exp. SPMG W. Bengal	92,13,000	34,49,49,459			
Audit Fee		43,267	**Interest Received & Accrued**		
Bank Charges		20,807	Interest on FDR's with Banks		22,72,87,911
TDS Late Fees		17,800	Interest on Fund Release to Projects		6,26,754
			Interest on Saving Account		3,608
Excess of Income over Expenditure Transfer to Reserve & Surplus		93,61,30,807			
Total		**1,28,11,62,140**	**Total**		**1,28,11,62,140**

Notes to Accounts & Accounting policies are integral part of Balance Sheet.

For Clean Ganga Fund
B. Dasgupta
Bhaskar Dasgupta
ED (Finance), NMCG

CLEAN GANGA FUND
CLEAN GANGA FUND
DATE ....
स्वच्छ गंगा कोष

G. Asok Kumar
(CEO)/(DG, NMCG)

Sahni Bansal & Associates Chartered Accountants Ghaziabad

For Sahni Bansal & Associates
Chartered Accountants

CA. Pardeep Surrinder Sahni
(Partner)
MRN: 093866
FRN: 514470C
UDIN: 23093866BGSVPD4790

Place: New Delhi
Date:- 27 Sept. 2023

CLEAN GANGA FUND
NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002
Receipt & Payment Account for the year ended on 31st March 2023

Receipts		Amount(Rs.)	Payments		Amount(Rs.)
Opening Balance			**Indirect Expenses**		
State Bank of India(Current A/c)	1,99,26,54,604.20		Bank Charges		5,231.12
(Including CLTD)	-	1,99,26,54,604.20	Audit Fee		39,600.00
Donations Received			**Project Related Exp.**		
From-Hon'ble Prime Minister	11,44,06,700.00		Project Exp. Mirzapur Ghat	7,95,85,080.00	
From-Resident Indians	2,05,18,466.90		Project Exp. Chhapra & SultanGanj Ghat	5,04,26,470.00	
From-NRIs/PIOs	2,100.00		Project exp. W. Bengal (EPIL)	2,13,67,555.97	
From-Private Co/LLP/Firms etc	44,63,33,083.73		Project exp. At Uttarakhand Ghat Work	6,88,00,000.00	
From-PSU/CPSU/Govt. Dept.	47,19,83,516.20	1,05,32,43,866.83	EPIL (DPR Preparation Fee)	24,03,386.00	
			Wapcos Limited (Fee for Entry Level Activities)	1,10,83,788.00	
			IIT Roorkee	3.64.500.00	
			Jamia Millia Islamia	1.65.278.00	
			SPMG, W. Bengal	95,19,000.00	
			Engineers India Limited (EIL)- (Fees for Entry Level Activities)	1,55,59,322.00	
Interest Received			IIEST Shibpur (DPR Preparation Fee)	3,24,000.00	
Interest on FDR's, CLTD and Saving Bank		5,70,01,140.32	Other Project at Uttarakhand Gauri Kund	48,14,000.00	26,44,12,379.97
Other Receipts			**Other Payments**		
FDR with SBI Bank matured during the year		19,09,930.00	Duties & Taxes	28,72,909.00	28,72,909.00
			Investment		
			FDR with Bank of Baroda	15,00,00,000.00	
			FDR with SBI Bank	1,21,83,86,505.00	1,36,83,86,505.00
			Closing Balance		
			State Bank of India(Saving A/c)		2.42.13.054.20
			State Bank of India(Current A/c) (Including CLTD)		1.44.48.79.862.06
Total		3.10.48.09.541.35	**Total**		3.10.48.09.541.35

Notes to Accounts & Accounting policies are integral part of Balance Sheet

B Dasgupta

Bhaskar Dasgupta
ED (Finance), NMCG

CLEAN GANGA FUND
DATE............
स्वच्छ गंगा कोष

G. Asok Kumar
(CEO)/(DG, NMCG)

Place: New Delhi
Date:- 27 Sept. 2023

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

For Sahni Bansal & Associates
Chartered Accountants

CA. Pardeep Surrinder Sahni
(Partner)
MRN: 093866
FRN: 514470C
UDIN: 23093866BGSVPD4790

	Clean Ganga Fund U/C Status 2022-23 Details of amount released for Ghat Work							
	Clean Ganga Fund Projects	**Agency**	**Balance Fund as on 01.04.2022**	**Fund release during the year 2022-23**	**Interest On Fund Released**	**Balance Fund as on 31.03.2023**	**Total SOE/Utilization Certificate Received & Admitted During the year**	**Balance Fund as on 31st March 2023 (Unutilized Grants)**
1	Project Exp. Kankhal & Kharkhari Ghat Uttrakhand Tourism Development Board, Gaurikund, Rudraprayag A & C	SPMG, U.K	28,023	6,88,00,000	4,30,132	6,92,58,155	6,88,00,000	4,58,155
2	Project Exp. Uttrakhand Tourism Development Board, Gaurikund, Rudraprayag	UTDB,U K	-	48,14,000	-	48,14,000	48,14,000	-
3	Bihar Project Exp. Chhapra & SultanGanj Ghat	NBCC, Bihar	-	5,04,26,470	-	5,04,26,470	2,61,10,318	2,43,16,152
4	Project Exp. Kunds of Varanasi	SPMG, U.P	5,86,69,244	-	92,622	5,87,61,866	5,86,60,000	1,01,866
5	Uttara Pradesh Project Exp. - Ghat works, Development works at Fatah Ghat and Bhagaon Crematorium, Mirzapur, Development of Karnwas Bangar Ghat, Bulandshahar	EIL, U. P.	-	7,95,85,080	-	7,95,85,080	7,95,85,080	-
6	SPMG, West Bengal, Clean Ganga Fund	SPMG W B	6,06,000	95,19,000	-	1,01,25,000	92,13,000	9,12,000
7	SPMG, Bihar, for In Situ Bio Remediation, Bihar	SPMG Bihar	38,11,766	-	1,04,000	39,15,766	2,81,000	36,34,766
8	Project Exp. Development of Prabhupada Ghat & Electric Crematorium Kalyani & Kaliganj	EPIL, W B		2,13,67,556		2,13,67,556	6,48,36,774	(4,34,69,218)
	Total	**05-09-2022**	**6,31,15,033**	**23,45,12,106**	**6,26,754**	**29,82,53,893**	**31,23,00,172**	**(1,40,46,279)**

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA FUND (NMCG)

1st FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, DELHI-110002

Schedule to the Accounts as at 31-03-2023

ACCOUNTING POLICIES

(Annexure to and forming part of the accounts for the year ending 31st March, 2023)

SIGNIFICANT ACCOUNTING POLICES

METHOD OF ACCOUNTING & REVENUE RECOGNITION

The financial statements are prepared under the historical cost convention on accrual basis of accounting, in conformity with Generally Accepted Accounting Principles (GAAP) prevalent in India and in compliance with accounting standards applicable on the trust issued by the Institute of Chartered Accountants of India.
The following accounting policies are followed (wherever applicable) by the Trust while preparing financial statements.

The financial statements are being prepared on the basis of accrual system of accounting except provision for Audit Fees which has not been made in the books of accounts. Due to which surplus of income over expenditure is reported in excess of Rs. 43267/-

FIXED ASSETS

Fixed Assets will be shown on historical cost. Assets which are deteriorated / not usable have been written off during the year.

FOREIGN EXCHANGE TRANSACTIONS

Donations or income received in foreign currency are deposited in the State Bank of India and are recorded at the rate prevailing on the date of receipt of amount.

EXTRAORDINARY ITEMS

Prior period items and extraordinary items are separately classified, identified and dealt with as required, if any as required under Indian Accounting Standard issued by ICAI.

ED (Finance)

CLEAN GANGA FUND
DATE..........
स्वच्छ गंगा कोष

(CEO)

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA FUND (NMCG)

1st FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, DELHI-110002

NOTES TO ACCOUNTS

(Annexure to and forming part of the accounts for the year ending 31st March, 2023)

1. Clean Ganga Fund has been created vide "Clean Ganga Fund Trust Deed" executed on 21st January, 2015 by Shri Rajiv Ranjan Mishra, the then Joint Secretary & Mission Director, National Mission for Clean Ganga (NMCG) as Author/Settlor of the Trust in official capacity and in accordance with the approval of the Cabinet vide number 43/CM/2014(1) dated 28th September 2014. The Board of Trustees at present comprises:-

- Minister of Finance, Government of India (Chairman)
- Secretary, Department of Water Resources, River Development & Ganga Rejuvenation (MoWRE, GR & RD)
- Secretary, (Economic Affairs), Ministry of Finance (MoF)
- Secretary (CPV & OIA), Ministry of External Affairs (MEA)
- Secretary, Ministry of Environmental, Forests and Climate Change (MoEFCC)
- Chief Secretary of Government of Uttar Pradesh
- Chief Secretary of Government of Uttarakhand
- Director General, National Mission for Clean Ganga [also the Chief Executive Officer (CEO) of the CGF]

2. During the year Clean Ganga Fund (CGF) has received donation from:-

Particulars	During F. Y. ended 31.03.2023	During F.Y ended 31.03.2022
E-auction of Hon'ble Prime Minister's gifts	Rs. 11,44,06,700/-	Rs. 15,76,41,976/-
Individual donors	Rs. 1,90,18,466.90/-	Rs. 1,82,36,580/-
Trust/NGO	Rs. 15,00,000.00/-	Nil
NRIs/PIOs Donation	Rs. 2,100/-	Rs. 17,823/-
Private Co/LLP/Firms etc.	Rs. 44,63,33,084/-	Rs. 73,55,27,523/-
PSU/CPSU/Govt. dept.	Rs. 47,19,83,516/-	Rs. 38,13,75,602/-
Total	**Rs. 105,32,43,866/-**	**Rs. 129,27,99,504/-**

3. As certified by management, there is no Cash in hand as on 31.03.2023. Further CGF has no staff and no expenses have been incurred by the Trust for the year ended 31.03.2023.

4. Donations received from NRI (Abroad) directly received in CGF State Bank of India. Current Account or through SBI E-pay Account which transfers accumulated amount of donations on regular basis to Clean Ganga Fund SBI Account.

5. Provisions for FCRA Act, 2010 with respect of Foreign Contribution/Donations received are exempt vide letter no. F.NO. 2(12)-B(S)/2014 by Government of India, Ministry of Finance.

6. The Clean Ganga Fund has FDRs of Rs. 176,42,81,388/- on 31.03.2023 (Previous Year Rs. 52,13,42,151/-) with State Bank of India, New Delhi, Main Branch and has FDRs with Bank of Baroda of Rs. 207,38,73,802/- as on 31.03.2023 (Previous Year Rs. 176,68,07,300/-). Balance with FDR and Interest Accrued thereon has been taken as certificate provided by Bank.

Income of Clean Ganga Fund is exempt u/s 10(23C) (iiiaaa) vide notification by Ministry of Finance, Government of India. Income Tax Return is required to be filled u/s 139 under Income Tax Act, 1961.

8. An Amount of Rs. 18,59,311.10/- has been received as Donation from Individual and other donor(s) through payment gateway on 30.03.2023 and on 31.03.2023, but the same were not account for as Donation in Financial year 2022-23 as those were credited in our Bank Account by the Bank after 31.03.2023

9. The amount released for Ghats/RFD projects during the year amounted to Rs. 23,45,12,106/- which has been accounted for as an expenditure and Interest earned Rs. 6,26,754/- on grants-in-aid to projects booked as income and same amount on other side booked as "Release of Ghat Work" as per the accounting practice followed by the Trust. Summary of funds released and utilization certificates furnished is as under:-

Clean Ganga Fund Projects	Agency	Balance Fund as on 01.04.2022	Fund release during the year 2022-23	Interest On Fund Released	Balance Fund as on 31.03.2023	Total SOE/Utilization Certificate Received & Admitted During the year	Balance Fund as on 31st March 2023 (Unutilized Grants)
Project Exp. Kankhal & Kharkhari Ghat Uttrakhand Tourism Development Board, Gaurikund, Rudraprayag A & C	SPMG, U.K	28,023	6,88,00,000	4,30,132	6,92,58,155	6,88,00,000	4,58,155
Project Exp. Uttrakhand Tourism Development Board, Gaurikund, Rudraprayag	UTDB,U K	-	48,14,000	-	48,14,000	48,14,000	-
Bihar Project Exp. Chhapra & SultanGanj Ghat	NBCC, Bihar	-	5,04,26,470	-	5,04,26,470	2,61,10,318	2,43,16,152
Project Exp. Kunds of Varanasi	SPMG, U.P	5,86,69,244	-	92,622	5,87,61,866	5,86,60,000	1,01,866
Uttara Pradesh Project Exp. - Ghat works, Development works at Fatah Ghat and Bhagaon Crematorium, Mirzapur, Development of Karnwas Bangar Ghat, Bulandshahar	EIL, U. P.	-	7,95,85,080	-	7,95,85,080	7,95,85,080	-
SPMG, West Bengal, Clean Ganga Fund	SPMG W B	6,06,000	95,19,000	-	1,01,25,000	92,13,000	9,12,000
SPMG, Bihar, for In Situ Bio Remediation, Bihar	SPMG Bihar	38,11,766	-	1,04,000	39,15,766	2,81,000	36,34,766
Project Exp. Development of Prabhupada Ghat & Electric Crematorium Kalyani & Kaliganj	EPIL, W B		2,13,67,556		2,13,67,556	6,48,36,774	(4,34,69,218)
Total		**6,31,15,033**	**23,45,12,106**	**6,26,754**	**29,82,53,893**	**31,23,00,172**	**(1,40,46,279)**

10 During the year under consideration, the CGF has released Rs. 2.13 Crore to EPIL for the ghat projects in the state of West Bengal. However, the EPIL has submitted the UC amounting to Rs. 6.48 Crores. The UC was submitted considering the bills issued on 31st March 2023, the payment in respect of which was made in the month of April, 2023

11 Previous year's figures have been regrouped / reclassified whenever considered necessary.

12 The Figures have been rounded off to the nearest of Rs. 1 in the Annual Accounts, wherever required.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For SAHNI BANSAL & ASSOCIATES
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants Ghaziabad

(CA. PARDEEP SURRINDER SAHNI)
M.NO. 093866
Firm's Registration No. 514470C

FOR CLEAN GANGA FUND

Bhaskar Dasgupta
ED (FINANCE), NMCG

G. Asok Kumar
(CEO)/(DG, NMCG)

CLEAN GANGA FUND
DATE............
स्वच्छ गंगा कोष

PLACE: New Delhi
DATE: 27 Sept. 2023.
UDIN: 23093866BGSVPD4790

Independent Auditors' Report

To
THE TRUSTEES
CLEAN GANAGA FUND
NATIONAL MISSION FOR CLEAN GANGA (NMCG)
1st FLOOR, MAJR DHYAN CHAND NATIONAL STADIUM, INDIA GATE
NEW DELHI - 110092

1. **Report on the Financial Statements**

   We have audited the accompanying financial statements of **CLEAN GANGA FUND**, which comprise the Balance Sheet as at 31st March, 2023, Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

   Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Trust for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. ***Auditors' Responsibility***

   Our responsibility is to express an opinion on these standalone financial statements based on our audit.
   We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.
   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **Emphasis of Matter**

We refer to our observations in the Management Letter issued to the Director by us in respect of matters of Internal Control. Our opinion is not qualified in the matter.

5. **Opinion**

We report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;

c) The Balance Sheet and The Income and expenditure Account and Receipt and Payment Account dealt with by this Report are in agreement with the books of account;

d) In our opinion and to the best of our information and according to the explanations given to us the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In case the Balance sheet of the state of affairs of the CLEAN GANGA FUND, New Delhi as at March 31, 2023.

(ii) In case of Income and Expenditure Account of the excess of Expenditure over Income for the year ended on that date.

(iii) In case the Receipts and Payment account of the receipt and Payment during the year ended on that date.

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants

(CA Pardeep Surrinder Sahni)
Partner
Membership No. 093866
Firm's Registration No. 514470C

PLACE: New Delhi
DATED: 27-09-2023
UDIN:- 23093866BGSVPD4790